

Minutes of the Special Meeting of the University of Louisville Board of Trustees and the Board of Directors of the University of Louisville Athletic Association, Inc.

In Open Session

Members of the University of Louisville Board of Trustees and University of Louisville Athletic Association Board of Directors met at 1:30 p.m., on Tuesday, August 22, 2006, in the Brown & Williamson Club, Papa John's Cardinal Stadium, with members present and absent as follows:

Board of Trustees: Mr. J. Chester Porter, Chairman
 Ms. Marie Abrams
 Mr. Ulysses L. Bridgeman, Jr.
 Mr. Ron Butt
 Ms. Beverly Daly
 Ms. Donna Tinsley Denny
 Mr. Owsley B. Frazier
 Dr. Salem George
 Mr. Nathaniel Green
 Dr. Robert Curtis Hughes
 Ms. Margaret Handmaker
 Ms. Rebecca Jackson
 Ms. Jessica Loving
 Mr. Darrell Messer
 Prof. Bill Pierce
 Mr. Steve Poe
 Ms. Sandy Metts Snowden
 Mr. Bill Stone

Absent: Mr. Jonathan Blue
 Mr. Grant Helman

ULAA Board of
Directors: Dr. James Ramsey, Chair
 Prof. Beth Boehm
 Mr. Zach Brooks
 Prof. Thomas Byers
 Ms. Bev Daly
 Dr. Henry Enck
 Mr. Owsley B. Frazier
 Mr. Brent Fryrear
 Mr. Gordon Gahm
 Prof. Brenda Hart
 Mr. Wade Houston
 Dr. J. Blaine Hudson

Mr. D. Harry Jones
Mr. Tom Jurich, ex officio
Mr. Darrell Messer
Mr. Larry Owsley
Dr. George Raque
Mr. Sam Rechter
Prof. Craig Roberts
Ms. Annette Schnatter
Mr. Mike Seebert
Prof. Robert Stenger
Dr. Shirley Willihnganz
Prof. Elaine Wise

ULAA Board of Directors

Absent:

Mr. Bob Benson
Mr. Burt Deutsch
Prof. Bruce Kemelgor
Prof. Gerald Tolson

From the
University:

Ms. Angela D. Koshewa, University Counsel
Mr. Mike Curtin, Vice President for Finance
Ms. Susan Ingram, Director of Budgets
Mr. Kevin Miller, Associate Athletic Director
Mr. Kenny Klein, Associate Athletic Director
Ms. Terri Rutledge, Associate VP for Business Affairs
Ms. Kathleen Smith, Assistant Secretary
Ms. Debbie Dougherty, Board Liaison

I. Welcome and Call to Order

Having determined a quorum present of the Board of Trustees and the University of Louisville Athletic Association Board of Directors, University of Louisville Board of Trustees Chair Porter called the meeting to order at 1:30 p.m.

Approval of Minutes:

Mr. Frazier made a motion, which Ms. Snowden seconded, to approve the Board of Trustees minutes of July 13, 2006. The motion passed unanimously.

Mr. Gahm made a motion, which Prof. Wise seconded, to approve the UofL Athletic Association Board of Directors minutes of July 13, 2006. The motion passed unanimously.

II. Briefing and Action on Proposed Louisville Arena

Vice President Jurich reviewed the elements of the Memorandum of Understanding between the Louisville Arena Authority and the University of Louisville. The agreement would, in its maturity, be beneficial to Cardinal Athletics. As the Board's Task Force on the Arena recommended, any arrangements with the arena authority had to extend beyond the status quo arrangement with KFEC. Mr. Jurich asserted this agreement met the requirements of the Task Force report.

III. Questions from Board Members

There were no questions from board members. They were addressed during Mr. Jurich's explanation of the elements of the memorandum.

Mr. Porter then asked Dr. Ramsey to petition the Athletic Association Board to approve the University's participation in the Memorandum of understanding with the Louisville Arena Authority. Prof. Byers made a motion, which Prof. Wise seconded to approve the

Chair's recommendation that:

The Board of Directors approve the Memorandum of Understanding in substantially the form as attached hereto; and

The Board also authorize the President or his designee to execute any and all subsequent documents consistent with the terms of this Memorandum of Understanding.

The motion passed unanimously.

Subsequently, Trustee Chair Porter asked the Board of Trustees members to approve the University's participation in the Memorandum of Understanding with the Louisville Arena Authority and to designate President Ramsey or his designee to authorize all future agreements with the Arena Authority. Ms. Loving made a motion, which Mr. Stone seconded, to approve the

Chair's recommendation that:

The Board of Trustees approve the Memorandum of Understanding in substantially the form as attached hereto; and

The Board also authorize the President or his designee to execute any and all subsequent documents consistent with the terms of this Memorandum of Understanding.

The motion passed with Mr. Bridgeman abstaining. Mr. Bridgeman is a member of the Louisville Arena Authority.

There being no further business to conduct, Mr. Porter asked for a motion to adjourn.

IV. Adjournment

Mr. Porter thanked everyone for attending. The meeting adjourned at 2:30 p.m.