

Hilliard Lyons Teacher Excellence Awards
May 30, 2013, 6:00 p.m.
YUM Center

- Thank you – honored to be part of Hilliard Lyons 2013 Excellence Award in recognition of outstanding teaching performance.
- First, thank you – Hilliard Lyons for hosting this event to recognize the value and impact of outstanding teachers.

Comment:

- Hilliard Lyons
 - Great Kentucky
 - Out of state

- Houchins
- Jim Allen

- nothing is more special than being a teacher
 - Mom – Fern Creek/Seneca
 - Dad – Fern Creek
 - Sister/Aunt – Bates/Southern HS/West Point
 - That’s what I wanted to be: A teacher
 - In college: fascinated with economics at that time
 - △ College
 - Loved teaching/miss being in classroom

- I do not believe there is any greater profession, regardless of what markets said

- Thank you for what you do

- Tough time in education
 - Attacks/critics on education systems
 - Attacks on integrity – Penn State/inflating test scores
 - Question about delivery – online vs. classroom
 - Questions about productivity
 - Funding cuts

- But education more/more important

- Kentucky per capita – economic statistics
 - Lost 120,000 jobs during recession – unemployment rate is up.
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- We also know
 - Correlation between education attainment and health care
 - Rankings – sports
 - △ But Kentucky ranks 50th in smoking, 40th in obesity, 43rd in sedentary lifestyles, 41st in diabetes, 50th in cancer deaths, 49th in cardiac heart disease, 43rd in high cholesterol, 44th in annual dental visits and 48th in

heart attacks.

- Social Statistics:
 - Teen pregnancy 10% > national average
 - Kentucky child abused/neglected every 33 minutes
 - 27% children live in poverty

- Education key to addressing:
 - Economic/Health/Social Services
 - We live in a changing world/global world/brain power is more important
 - Study most recent

- Milken Study

- Mike Milken

a) “Adding one extra year to the average years of schooling among the employed in a metropolitan area is associated with an increase in real GDP per capita of 10.5 percent and an increase in real wages per worker of 8.4 percent.”

b) “Adding one year of schooling to the average educational attainment among employed workers with at least a high school diploma is associated with an increase in real GDP per capita of 17.4 percent and an increase in real wages per worker of 17.8 percent.”

c) The Milken Study confirms that as others around you obtain more education, their wages rise – and yours do, too. As their productivity also increases, as does yours. In other words, as educated workers improve their well being, they bring their neighbors along with them. Or in the language of economics: As educational inputs increase, economic output per capita rises more than proportionately.

- Conclusions of the recent Milken Study –
“There is a strong positive between

educational attainment and regional economic prosperity.” The purpose of this study is to inform policymakers, educators, business executives, and civic leaders about the importance of boosting investment in education in their regions.

- Milken Study – latest – not really anything new. Study after study has established, empirically, that education is important. Education improves economic opportunity and health care, the social and cultural fiber of a community.

And yet we know that we spend \$20,000 per prisoner in our Kentucky correctional system and only \$9,000 per students in K-12 and \$6,000 per student in higher education.

We know that since the beginning of the recession of 2008 the policy makers in our state have done what they've had to do – increase expenditures on public pensions by over 60%; Medicaid by over 40%; corrections and debt service by 20%; at the very time that our SEEK formula has been cut as have other components of our education budgets/higher education cut 15%.

- Education is the key to economic opportunity and quality of life.
- “Education is the great equalizer for all people.”
- We believe we must remain absolutely unrelentingly committed to four policy properties:

Education

Education

Education

Education

- And of course you teachers/faculty are the core/the centerpiece of the education

process. As I tell our faculty at UofL – I am corporate overhead – I don't generate 1 SCH / 1 research \$ – what counts is what happens in the classroom and our teachers/the faculty are the cornerstone to our educational system and thus our future.

- That is why we are here tonight, to honor you, to applaud you and, most importantly, to thank you for your commitment, for your service, and for all that you do for our community.
- You are special.

- First and foremost you are educators.

- But you are also:
 - Advisors, counselors.

 - Disciplinarians who must decide between tough love and a “let’s sit down and talk” approach to dealing with your students.

 - You are business managers who every day are forced to meet higher performance standards with fewer resources.

 - You are part-time psychologists, clinicians, nurses.

- You are referees, mediators, and arbitrators.
- You have to know the latest technology just to keep up with your students.
- You must be master communicators.
- You must be team players; and
- You, yourself, must never lose sight of the fact that you too are a student. For you to be successful you must continue your learning, you must be current in your disciplines.
- In many, many cases, you are a surrogate parent, providing the love, the encouragement, the hope that is often

missing from many of our families today.

- As teachers, you often spend more time on your students' papers than your students themselves spent on their papers.
- And as we saw last week in Oklahoma, and as we saw in Connecticut earlier, you are willing to give everything you can give for your students. You are heroes.
- In 1984 – first daughter – babysitting – watched a movie – 30 years later I remember that movie – no Academy Award – but it lifted me.

(Video)

- You are Teachers.

