

JAMES R. RAMSEY

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Louisville, KY 40245

OFFICE ADDRESS: Office of the President
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Louisville, KY 40292

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E-Mail: RAMSEY@LOUISVILLE.EDU

DATE OF BIRTH: November 14, 1948
(Jefferson County, Kentucky)

MARITAL STATUS: Married (two children)

DEGREES: Western Kentucky University
B.S. (cum laude), 1970
Major: Business Administration

University of Kentucky
M.A., 1972
Major: Economics

Ph.D., 1974
Major: Economics

FIELDS OF SPECIALIZATION AND INTEREST: Investments (Fixed Income Securities)
Financial Management in the Public Sector
Quantitative Methods

HOBBIES: Reading, Jogging, Golf, and Tennis

MILITARY: SSG – USAR 1970-77

POSITIONS

ADMINISTRATIVE:

NOVEMBER 2002:	President, University of Louisville
SEPTEMBER 2002- NOVEMBER 2002	Acting President, University of Louisville
AUGUST 1 1999- NOVEMBER 2002	Senior Policy Advisor/State Budget Director, Commonwealth of Kentucky Senior Executive, University of Louisville
AUGUST 2000 - DECEMBER 2000	Interim Commissioner of the Office of the New Economy, Commonwealth of Kentucky
JULY 1 1998- JULY 31 1999	Vice Chancellor for Finance and Administration, University of North Carolina at Chapel Hill
NOVEMBER 1995- JUNE 1998	State Budget Director (on loan/leave from Western Kentucky University), Commonwealth of Kentucky
OCTOBER 1997- JUNE 1998	Special Advisor to the Chairman, Kentucky Council on Postsecondary Education
JUNE 1997- JUNE 1998	Head of State Transition Team for Postsecondary Education Improvement Act 1997 and Acting President- Kentucky Community and Technical College System
JULY 1992- OCTOBER 1997	Vice President, Finance and Administration Western Kentucky University
NOVEMBER 1989- JULY 1992	Executive Director, Office of Financial Management and Economic Analysis (merged Office of Revenue Estimating and Economic Analysis and Office for Investment and Debt Management)
SEPTEMBER 1988- JULY 1992	Chief State Economist
JANUARY 1988-1992	Assumed Responsibility for the Office of Revenue Estimating and Economic Analysis

- JANUARY 1981-1989** Executive Director, Office for Investment and Debt Management, Commonwealth of Kentucky
- JANUARY 1981-1992** Executive Director, Kentucky Infrastructure Authority; Secretary, State Property and Buildings Commission; Secretary; State Investment Commission; Secretary; Commonwealth Venture Fund; Acting Executive Director; Kentucky Agricultural Finance Corporation; Director, Kentucky Private Activity Bond Allocation Committee

ACADEMIC:

- AUGUST 1, 1999 –** Senior Professor, Economics and Public Policy, University of Louisville
- JANUARY 1999 –
JULY 1999** Adjunct Professor, Masters of Public Administration, Institute of Government, The University of North Carolina at Chapel Hill
- JULY, 1992- JUNE 1998** Professor, Department of Economics, Western Kentucky University
- JANUARY 1992-
JULY 1992** Visiting Lecturer, University of Kentucky
- JANUARY 1981-1991** Adjunct Professor, University of Kentucky
- 1978-1981** Associate Dean/Assistant Dean and Director of Public Administration, College of Business Administration, Loyola University New Orleans, Louisiana
- 1977-1981** Associate Professor/Assistant Professor, Public Finance and Administration, Loyola University, New Orleans, Louisiana
- 1975-1977** Assistant Professor, Economics, Middle Tennessee State University
- 1974-1975** Research Associate, Center for Public Affairs, University of Kentucky

- REFEREED
ARTICLES, BOOK
CHAPTERS,
PROCEEDINGS** “Kentucky: The Executive/Legislative Budget Role Transition Continues,” Budgeting in the States: Institution, Processes and Politics, edited by Edward J. C Lynch and Thomas P. Lauth, Praeger Publishing, 2006, Co-Author

“Managing State Structural Imbalances: Implications for Fiscal Decision Making and Policy”, Financial Management Theory In The Public Sector, edited by Aman Kahn and Bartley Hildreth, Praeger Publishing, 2004, Co-Author

“The Economics and Politics of Revenue Reform: A Case Study,” Journal of Public Budgeting, Accounting and Financial Management, Vol. 14, No. 3, Fall 2002, Co-Author

“Estimating Tax Evasion Losses: The Road Fund Case,” Public Budgeting and Finance, Vol.21, No. 2, Spring 2001, Co-Author

“The Theory of the Public Sector Budget: An Economic Perspective,” Perspectives on Budget Theory, edited by Aman Kahn and Bartley Hildreth, Praeger Publishing Group, 2001, Co-Author

“The Knowledge Based Economy: Issues for the Profession,” Kentucky Journal of Economics and Business, Vol. 19, 2000

“Municipal Bonds and Tax Arbitrage: A Cointegration Analysis,” Public Finance Review, Volume 28, No. 4, July 2000, Co-Author

“Managing Public Resources: Budget Execution.” Journal of Public Budgeting and Financial Management,” Vol. II, Issue 2, Summer 1999, Co-Author

“Financing Jails with Revenue Bonds: An Empirical Assessment,” Municipal Finance Journal, Vol. 19, No. 4, Winter 1999

“The Changing World of State and Local Debt Finance,” Handbook of Government Budgeting, edited by Roy Meyers, Jossey, Bass, 1999, Co-Author

“Municipal Bond Sales in Foreign Markets: Experience and Results,” Public Budgeting and Finance, 1996, Co-Author

“State and Local Debt Policy and Management,” Handbook of Debt Management edited by Gerald Miller, Marcel Dekker, Inc., 1996, Co-Author.

“The Evolution of a Debt Management Policy Program: A Case Study of Kentucky,” Case Studies in Public Budgeting and Financial Management, edited by Aman Kahn and Bartley Hildreth, published by Kendall Publishing Company, 1994, Co-Author

“State Budget Decision Making: Concepts and Processes,” Public Budgeting and Financial Management, Vol. 6, No. 1, 1994, Co-Author

“Public Monies and Options: A Case Study,” Municipal Finance Journal, Vol. 14, No. 3, Winter 1993, Co-Author

“Public Funds Management: Current Practices and Future Trends,” Handbook of Municipal Securities, edited by James Liegland, Robert Lamb and Stephen Rappaport, published by New York Institute for Finance, 1993, Co-Author

“Introduction to Debt Management and Debt Capacity,” Handbook of Municipal Securities, edited by James Liegland, Robert Lamb and Stephen Rappaport, published by New York Institute for Finance, 1993, Co-Author

“Managing State Debt: Issues and Challenges,” Handbook of Comparative Public Budgeting and Financial Management, edited by Thomas D. Lynch and Lawrence L. Martin, published by Marcel Dekker, Inc., 1993, Co-Author

“Public Cash Management: Issues and Practices,” Handbook of Comparative Public Budgeting and Financial Management, edited by Thomas D. Lynch and Lawrence L. Martin, published by Marcel Dekker, Inc., 1993, Co-Author

“Options for Public Funds Managers: A Portfolio Return Enhancer,” Public Budgeting and Financial Management, Vol. 4, No. 3, 1992, Co-Author

“Financing the Capital Budget: Change the Transition,” Symposium on Public Budgeting - 2000, International Journal of Public Administration, 1992 Vol. 15, No. 5, April 1992, Co-Author

“Forecasting Lottery Revenue for the Startup States,” Municipal Finance Journal, Vol. 13, No. 1, Spring 1992, Co-Author

“Government Use of Cross Currency Swaps,” Cross Country Swaps, edited by Carl Beidleman, Richard D. Irwin, 1992, Co-Author

“Municipal Debt Issued in Foreign Markets: Managing Currency and Interest Rate Risk,” Public Budgeting and Finance, Vol. 11, No. 4, Winter 1991, Co-Author

“State and Corporate Cash Management: A Comparison,” Public Budgeting and Finance, Winter 1990, Vol. 10, No. 4, Co-Author

“State Debt-Level Management: A Statewide Credit Rating Model,” Municipal Finance Journal, Vol. 11, No. 1, Spring 1990, Co-Author

“State Approaches to Debt Capacity Assessment: A Further Evaluation,” International Journal of Public Administration, Vol. 11, No. 2, 1988, Co-Author

“Impacts of Budget Office Reform: The Budget Office Perspective,” State and Local Government Review, Vol. 14, No. 2, 1982, Co-Author

“Budgeting Inducements and Impediments to Innovation,” State Government: The Journal of State Affairs, Vol. 52, No. 2, 1979, Co-Author

“An Econometric Analysis of the Residential Demand for Electricity: A Tutorial,” Review of the Public Data Use, Vol. 5, No. 6, November 1977, Co-Author

“On the Economics of Energy Allocation,” Review of Regional Studies, Vol. 6, No. 1, 1977, Co-Author

“Cyclical Behavior of Foreign Investment in the United States, 1950-71,” International Review of Economics and Business, XXII, II, 1975, Co-Author

**OTHER
PUBLICATIONS**

State Road Fund Tax Evasion: A State Perspective, Council of State Governments, Lexington, Kentucky, 1996 (Co-Investigator) selected “Most Distinguished Research” by Governmental Research Association, 1997

Funding Our Future: A Report on Kentucky City Tax Structure, Kentucky League of Cities, Lexington, Kentucky, 1996 (Principal Investigator)

“Kentucky’s General Fund Revenue Estimating Procedures,” Review and Perspectives, Vol. 13, No. 3, Fall 1989, Co-Author

“Budgeting: Inducements and Impediments to Innovations in State Government Processes,” Public Affairs Analyst, Vol. 6, No. 1, 1979, Co-Author

“Tax-Based Sharing: An Alternative for Strengthening Local Economics,” Public Affairs Analyst, Vol. 4, No. 1, 1978

“The Impact of Usury Ceilings on Mortgage Lending,” Tennessee’s Business, Vol. IV, No. 3, January 1978, Co-Author

“Zero-Base Budgeting: A New Approach to Public Sector Management,” Public Affairs Analyst, Vol. 4, No. 2, 1977

“World Food Problems: Need for a Global Plan,” Capital Annual Supplement, 1976, Co-Author

“Social Return on Investment in Higher Education: The State’s Perspective,” Public Affairs Analyst, Vol. 3, No. 2, 1976

**PUBLISHED
MONOGRAPHS
AND WORKING PAPERS**

“Measuring State Government Fiscal Performance”, 2001 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, Co-Author.

“Economic Growth and Budget Shortfalls in Kentucky,” 1993 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky

“Kentucky General Fund Elasticity: A Key to Future Growth” prepared for the Annual Kentucky Economic and Revenue Report, Finance and Administration Cabinet, Frankfort, Kentucky, 1993

"Financing State Government: An Update" 1992 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, 1992

“State Fiscal Outlook: Revenue,” 1991 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, 1991

“State Fiscal Outlook: Revenue,” 1990 Kentucky Annual Economic Report, University of Kentucky for Business and Economic Analysis, Lexington, Kentucky, 1990

An Introduction to Options for Public Funds Managers, Office for Revenue Estimating and Economic Analysis Working Paper Series, No. 3, Frankfort, Kentucky, 1989, Co-Author

Public Finance and the International Markets: A Primer, Office for Revenue Estimating and Economic Analysis Working Paper Series No. 2, Frankfort, Kentucky, 1989, Co-Author

“State Fiscal Outlook: Revenue,” 1989 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, 1989

“State Fiscal Outlook: Revenue,” 1988 Kentucky Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, 1988

“Government Finance,” 1988 Kentucky’s Annual Economic Report, University of Kentucky Center for Business and Economic Analysis, Lexington, Kentucky, 1988

“Perspectives on Energy 1987: Demand and Use Update Looking at the Next Decade,” Background Studies for Coal Summit II, University of Kentucky Center for Business and Economic Research, Lexington, Kentucky, 1987

Budgeting: Inducements and Impediments to Innovations, James W. Martin Center for Public Administration, University of Kentucky, Lexington, Kentucky, 1979, Co-Author

“A Methodology for Estimating the Economic Impact of Demand for Kentucky Coal,” Annual Report-Kentucky Council of Economic Advisors, Office of the Governor, Frankfort, Kentucky, 1978

Innovations in State Budgeting: Process and Impact, University of Kentucky Center for Public Affairs, Lexington, Kentucky, 1978, Co-Author

Implications of a Doubling of Kentucky Coal Production for the State Economy, University of Kentucky Office for Research, Lexington, Kentucky, 1977, Co-Author

World Problems in the Twentieth Century: The Kentucky Systems, University of Kentucky Office of Business Development and Governmental Services, Lexington, Kentucky, 1975, Co-Author

Energy in the Kentucky Economy, University of Kentucky Office of Business Development and Government Services, Lexington, Kentucky 1975, Co-Author

Kentucky Energy Consumption and Requirements, University of Kentucky Office of Business Development and Government Services, Lexington, Kentucky, 1975, Co-Author

BOOK REVIEWS:

State Government and Economic Performance, Growth and Change, Vol. 24, No. 4, Fall 1993

The Federal Budget and Financial System: A Management Perspective, Growth and Change, Fall 1987

Financing Community Colleges, Growth and Change, Vol. 9, No. 3, July 1978

Coping with the Oil Crisis, Wall Street Review of Books, Vol. 6, No. 2, Spring 1978

The Income Tax is Obsolete, Wall Street Review of Books, Vol. 6, No. 2, Spring 1978

**PROFESSIONAL
PAPERS PRESENTED**

Association of Budget and Financial Management, 2002, 2000, 1998, 1996,
Kentucky Economics Association, 1999, 1995, 1994, 1992, 1990, 1988, 1977

Council of State Governments, 1998

Southern Economic Association, 1995

Southern Regional Science Association, 1994
Midsouth Academy for Business and Economics, 1994
Midwest Business Economics Association, 1993
Midwest Economics Association, 1993
Southern Governors Association, 1993
Government Finance Officers Association, 1992, 1989
American Society for Public Administration, 1990, 1989, 1981, 1978,
1977
National Association of State Auditors, Comptrollers, and Treasurers,
1990
Council of State Planning Agencies, 1989
National Association of State Treasurers, 1989
National Association of State Auditors, Comptrollers, and Treasurers,
1990, 1989, 1988
Symposium of Kentucky's Economic Future, 1988
National Association of State Treasurers, 1987, 1986
Western Regional Science Association, 1986
Kentucky Municipal League, 1985
Governor's Conference on Local Governments, 1985, 1984
Symposium on Hazardous Waste Management, 1982
Mid-Continent Regional Science Association, 1981
Mid-South Academy of Economists, 1977
Atlantic Economics Association, 1976
Eastern Economics Association, 1976
Midwest Economics Association, 1976

SESSION CHAIRMAN: Association of Budget and Financial Management, 2000, 1999
Kentucky Economics Association, 1991
American Society of Public Administration, 1989
Symposium on Hazardous Waste Management, 1982
American Society of Public Administration, 1981
Mid-Continent Regional Science Association, 1978
Eastern Economics Association, 1977

**DISSERTATION
COMMITTEES:** Dr. Kyle Mattson
Dr. Colleen Ryall
Dr. Rhonda Riherd
Dr. Scott Below

**CONTINUING
EDUCATION
PROGRAMS:** Faculty, Kentucky League of Cities Leadership Center, 1998
Faculty, College of Business Management Institute, 1998-2002; 1996;
1985-1994

Instructor, Head Start Region III Facilities Management Conference, 1997

Instructor, Head Start Region III Second Annual Financial Management Conference, 1995

Instructor, Head Start Grants/Fiscal Management Seminars, 1996, 1995, and 1994

Instructor, National Institute for Public Finance, University of Delaware, 1995

Instructor, Public Administration Seminar—Presented to Representatives for Former Soviet Republics, 1994. Funded by U.S. Agency for International Development.

Instructor, Public Administration Seminar—Presented to Government Officials of Kazakhstan, 1997, 1996, 1995, and 1994. Funded by United State Information Agency.

Honorary Co-Chair, “Pension Fund Investments: Minorities and Women Doing Business,” 1991, 1990

Presentation to the Ohio Treasurer’s Office on Cash Management and Investment Practices, 1989 and 1988

Presentation to Kentucky County Treasurers Association on Cash Management Practices, 1988

Presentation to New Hampshire’s Government Finance Officers Association on Cash Management and Investment Management Practices, 1987

Presentation for the Council of State Governments to Treasurers’ Offices in Florida and Tennessee on Cash Management and Investment Management Practices, 1986

Presentation to the Governor’s Financial Policy Council, “Commonwealth Debt Management: An Historical Analysis and the Challenges Ahead,” August 1985, and “Impact on Tax Reform on Commonwealth Debt Management,” 1986

Presentation on President Reagan’s Tax Reform Proposal to the Kentucky Municipal Clerk’s Association, August 1985

Seminar Leader, “The New World of Tax-Exempt Financing,” four presentations to local government officials throughout Kentucky, 1984

Seminar Leader, “Cash Management Practices for School Districts,” nine presentations to school district personnel throughout Kentucky, 1983

Seminar Leader, “Cash Management and Investment Practices,” presented to Kentucky Municipal Clerks Association, 1981; presented to Local Government Finance Officers in Kentucky (four presentations).

Seminar Leader and Speaker, “Zero-Base Budgeting: A Powerful Management Tool,” given at Michigan State University, Rennsler Polytechnic Institute, Georgia State University, University of Cincinnati, Virginia Polytechnic Institute, State University of New York at Buffalo, University of New Mexico, Wartburg College, Loyola University, 1977-78.

Chairman and Organizer, A Regional Conference for the Humanities Conference on Financing Education, McMinnville, Tennessee, 1976

BOARDS:

Board of Trustees, Louisville Presbyterian Theological Seminary, 2012-2016

Big East Conference Executive Committee – 2011

- Representative on Conference of Six, 2009
- Representative on BSC – 2012

Council of Urban and Metropolitan Universities, 2010 (Executive Committee) - 2012

MetaCyte Business Lab, 2007-2008 (Chair)

Southern Association of Colleges and Schools, 2006-2009 (Executive Council)

Kentucky Hospital Association, 2005-2009

Narragansett Tax Free Bond Fund Board of Trustees, 2004-present Texas

Roadhouse Board of Directors, 2004-present

Community Trust Bancorp Board of Directors, 2003-present
(Chair, Audit Committee)

Louisville Gas and Electric Advisory Board, 2003-present

Frazier Arms Museum Board of Directors, 2003-present

Young Professionals Association of Louisville Board of Directors,
2003-04

Leadership Louisville Board of Directors, 2003-04

Muhammad Ali Board of Directors, 2003-05

Speed Art Museum Board of Directors, 2003-04

Greater Louisville Inc. Board of Directors, 2003-05

Kentuckiana Works, 2003-05

Boy Scouts, 2003-05

University of Louisville Foundation, President, 2002-present

University of Louisville Hospital Board, 2002-2011
(Chair, 2007-2011)

NUCLEUS (Louisville Medical Center Development Corporation),
Board of Directors, 2002-present (Vice Chair)

National Association of State Budget Officers Executive Committee,
2002-03

University of Louisville Athletic Association, 2002-present (Chair)

Editorial Board, Municipal Finance Journal, 1999-present

University of North Carolina Health Care System Board of Directors,
1998-1999

University of North Carolina Press, 1998-1999

University of North Carolina Foundation, 1998-1999

University of North Carolina Investment Fund, 1998-1999

Kentucky Economic Development Finance Authority, 1994-1995 (Vice Chairman)

EconomicsAmerica, 1993-1995

Buckhorn Children's Foundation, 1994-1995

Bowling Green-Warren County Chamber of Commerce, Director-at-Large, January, 1994-1997

Kentucky Council for Science and Technology, 1993-1995, 2004-present

Barren River Development Council, 1993-1998

Bowling Green-Warren County Arts Commission, 1993-1995 (President, 1994)

Board of Directors, T.Q. Inc., 1992-1995

Stage One (Louisville Children's Theater), 1991-1992

Board of Directors, Council of Infrastructure Financing Authorities, 1990-1992

Board of Directors, MedEcon Services, Inc., 1989

Board of Trustees, Kentucky Retirement Systems, Investment Committee, 1988-1994

Board of Trustees, Churchill Tax-Free Fund of Kentucky, 1987- present

Treasurer, Western Kentucky University Board of Regents, 1992- 1997

**OTHER
EXPERIENCE:**

President, Kentucky Economic Association, 1994-95 Consultant,

Kentucky League of Cities, 1999-2002

Strategic Committee on Postsecondary Education, 1997-1998, 1999-2002

Task Force on Postsecondary Education, 1996-1997

Council of Governor's Policy Advisors, 1996-1998

Senior Associate, Del Combs & Associates, 1993-2002

Advisor to University of Kentucky Center for Business and Economic Research for a shift share analysis for Human Resources and Economic Development Cabinet, 1989-1990

Consultant, Commonwealth of Kentucky Auditor's Office, 1993

Project Investigator for study of the Kentucky Office of Vocational Rehabilitation on Finance and Program Management, 1989-90

Governor's Economic Roundtable, 1989-1995

Executive Committee, Kentucky Development Finance Authority, 1988-1992

Treasurer, Kentucky Turnpike Authority, 1988-1992

Special Examiner appointed by Kentucky Banking Commission to examine the Commonwealth Credit Union, 1988

Director of Investments, 1986-1988, Republic Bancorp

Financial Advisor to Hardin County Fiscal Court for Hospital Refunding Bonds, 1987

Consultant to the University of Kentucky Center for Business and Economic Research, 1987

Faculty, Toll Fellowship Program, Council of State Governments, 1986

Team Leader for Business Task Force for Study of the Financial Management Practices of New Orleans Parish Schools, 1978-79

Chairman, Middle Tennessee State University Energy Council, 1977

Consultant to University of Kentucky Center for Public Affairs, 1976-1981

- HONORS/AWARDS:** Simmons College of Kentucky Honorary Doctorate, 2016
- US Army Fort Knox Gold Neighbor Award, 2015
- Ralph Beard Humanitarian of the Year Award from Downs Syndrome of Louisville, 2015
- Louisville Central Community Center's Lifetime Achievement Award, 2014
- Bluegrass Chapter, Public Relations Society of America Communicator of the Year Award, 2014
- Greater Louisville Inc.'s Fleur-De-Lis Award, 2012 and 2011
- Honorary Chair, 7th Annual Walk Away from Colon Cancer & 5K Run, 2012
- Honorary Member Rotary, Louisville Downtown Rotary, 2012
- Honorary Member Rotary, Lexington Rotary, 2012
- Honorary Chair, Ronald McDonald McDazzle Gala, 2012
- Partners in Health Care Recognition, 2012 (other numerous years)
- Boy Scouts of America Silver Beaver Award, 2012
- Sam Swope Community Leadership Award (Kosair Charities), 2011
- Good Scout Award, 2011
- March of Dimes, 2010 Honoree
- Louisville Defender Outstanding Community Service Award, 2010
- Louisvillian of the Year, 2010
- Western Kentucky University Distinguished Alumni Hall of Fame, 2010

West Louisville Performing Arts Academy, Hope Award, 2008

Honorary Doctorate, Pikeville College, 2008

Volunteers of America (Kentucky), Volunteer Spirit Award, 2008

Business First, Business Leader of the Year, 2007

University of Kentucky College of Business and Economics Alumni
Hall of Fame, 2004

National Association of State Budget Officers Life membership,
2003

“Outstanding Public Service Award,” National Governor’s
Association, 2001

“Ramsey Award” presented to economics major for outstanding
student paper at Western Kentucky University 2000-

Distinguished Economist of the Year, Kentucky Economics
Association, 1999

Fern Creek High School Hall of Fame, 1998