

Minutes of the Regular Meeting of the Finance & Budget Committee of the  
University of Louisville Athletic Association, Inc.

In Open Session

Members of the Finance & Budget Committee of the University of Louisville Athletic Association, Inc. Board of Directors met at 12 Noon on June 2, 2009, in the Jefferson Room, Grawemeyer Hall, Belknap Campus, with members present and absent as follows:

Present: Mr. Michael Seebert, Chair  
Mr. Owsley B. Frazier  
Dr. Blaine Hudson  
Mr. Keith Inman  
Prof. Bruce Kemelgor  
Mr. Sam Rechter  
Prof. Elaine Wise

Absent: Prof. Tom Byers  
Mr. Wade Houston  
Mr. Trevor Joelson  
Mr. Harry Jones  
Mr. Larry Owsley  
Prof. Gerald Tolson

Other Board Members

Present: Mr. Bob Benson  
Prof. William Cheadle  
Mr. Ed Glasscock  
Mr. Gordon Gahm  
Prof. Brenda Hart  
Mr. Tom Jurich, *ex officio*  
Ms. Angela Lewis-Klein  
Prof. Robert Staat  
Prof. Mary Ann Stenger  
Mr. Bill Stone

Guest: Mr. John Weber, SGA Representative

From the  
University: Ms. Angela D. Koshewa  
Mr. Kevin Miller  
Ms. Julie Hermann  
Mr. Mike Curtin

Ms. Terri Rutledge  
Mr. Gary Friedman  
Mr. Kenny Klein  
Mr. Kyle Moats  
Ms. Alicia Clark  
Mr. Jeff Spoelker  
Ms. Susan Ingram  
Ms. Anne Rademaker  
Ms. Kathleen Smith  
Ms. Debbie Dougherty

I. Call to Order

Having determined a quorum present, Chair Seebert called the meeting to order at 12 Noon.

Approval of Minutes

Prof. Byers made a motion, which Mr. Frazier seconded, to approve the minutes of December 16, 2008. The motion passed.

III. Action Item: Approval of Men's Basketball Season Ticket Prices for 2009

Mr. Miller explained planning for the 2009-10 Budget considered several revenue alternatives. The 2009-10 ULAA Annual Budget has been developed with the rates projected in the Proposed Revenue Budget. Men's Basketball will host the following for 2009-10:

- a. Two Exhibition Games.
- b. One game event-Minardi Classic.
- c. Nine Big East Conference Games.
- d. Three games in an NCAA Certified Exempt Event. We will have three teams play a round-robin format November 21, 22 and 23.
- e. Six non-conference games.

Mr. Rechter made a motion, which Mr. Houston seconded, to approve the

**Athletic Director's recommendation that the Board of Directors approve for Men's Basketball the following season ticket package:**

<b>Exhibition Games</b>	<b>\$64 (2@ \$32)</b>
<b>Regular Games</b>	<b>\$480 (15@ \$32)</b>
<b>Minardi Classic</b>	<b>\$35 (1@ \$35)</b>
<b>NCAA Exempt Event</b>	<b>\$105 (3@ \$35)</b>
<b>Total</b>	<b>\$684</b>

The motion passed.

IV. Information Item: 2008-09 Budget Analysis

Mr. Miller reviewed the 2008-09 budget. Chair Seebert thanked Mr. Miller for a thorough review.

V. Action Item: Approval of 2009-10 Operating Budget

Chairman Seebert noted the Finance & Budget Committee thoroughly reviewed the 2009-10 Operating Budget at its recent workshop. Mr. Miller shared highlights of the projected budget. Mr. Miller thanked Ms. Clark and Mr. Spoelker in their work with preparing the budget. Vice President Curtin commended Vice President Jurich, Mr. Miller and his staff for the transparency throughout the budget process. Revenue assumptions present very attainable, conservative estimates. Chair Seebert echoed the praise for Mr. Miller and his staff for their work with the budget. Prof. Kemelgor made a motion, which Mr. Frazier seconded, to approve the

**Athletic Director's recommendation that the Board of Directors approve the 2009-10 Operating Budget for the University of Louisville Athletic Association, Inc., in the form attached.**

The motion passed.

VI. Other Business

There was no other business.

VII. Adjournment

Mr. Rechter made a motion, which Prof. Wise seconded, to adjourn the meeting at 12:40 p.m. The motion passed.

**Committee Action:**

Passed       X      

Did not pass                     

Other                                     

Asst. Secretary *Katalin M. Smith*