

Institutional Research and Planning <u>Fall 2011 Cost of Attendance Analysis</u> Based on Financial Aid Award Offers to Full-Time First Bachelor Degree-Seeking Students Attending at the Resident/Reciprocity Tuition Rate

In fall 2011, 97% of *First-Time in College*¹ and 89% of *Undergraduate*² students were awarded scholarship³, grant, and/or loan aid.

| Table 1A: Considering Scholarship, Grant, and Loan Aid | | | | | | | | | | | | |
|---|--------------------------|------------------------|--|---------------------------------------|---|--|--|---|--|--|--|--|
| Full-Time First Bachelor Degree- Seeking Students | Number of Students | Avg. Direct Cost | Avg. Scholarship, Grant, and Loan Aid | Avg. Direct Cost (After Aid) | Number of Students that Paid \$0 Toward Direct Costs | Percent of Students that Paid \$0 Toward Direct Costs | Number of Students that Paid \$0 Toward Tuition | Percent of Students that Paid \$0 Toward Tuition | | | | |
| First-Time in College ¹ | 2,276 | \$8,685 | \$5,488 | \$3,197 | 528 | 23% | 1,342 | 59% | | | | |
| Undergraduates ² | 10,727 | \$8,685 | \$5,030 | \$3,655 | 2,142 | 20% | 5,989 | 56% | | | | |

In fall 2011, 95% of First-Time in College¹ and 81% of Undergraduate² students were awarded scholarship³ and/or grant aid.

| Table 1B: Considering Scholarship and Grant Aid | | | | | | | | | | | |
|---|--------|---------|---------|---------|-----|-----|-------|-----|--|--|--|
| Full-Time First Bachelor Degree- Seeking Students | | | | | | | | | | | |
| First-Time in College ¹ | 2,276 | \$8,685 | \$3,817 | \$4,868 | 282 | 12% | 820 | 36% | | | |
| Undergraduates ² | 10,727 | \$8,685 | \$3,099 | \$5,586 | 879 | 8% | 3,134 | 29% | | | |

1. First-Time in College constitutes the GRS (Graduation Rate Survey) cohort which is used to calculate the six-year graduation rate. First-Time in College includes those who earned pre-college credit and entered at the sophomore classification.

- 2. Undergraduates which includes First-Time in College constitutes first bachelor degree-seeking students (freshman, sophomore, junior, senior). Post-baccalaureate students were excluded.
- 3. Scholarships include both merit and need-based scholarships.
- 4. Fall 2011 direct costs include published tuition amount, \$2,260 based on the minimum on-campus housing rate, an estimate of \$500 for books, and \$1,460 based on the freshmen meal plan rate (source: Student Financial Aid Office). This analysis differs slightly from what was produced last year for fall 2008. This analysis (unlike the fall 2008 analysis) did not make adjustments for the 130% tuition charges for online courses, students who were not charged tuition (study abroad) or students who had tuition charges cancelled through a successful tuition credit appeal which are granted in special circumstances. The methodology used for this report will be used going forward due to it being based on official university census files and publicly posted cost of attendance figures. The fall 2008 analysis was derived from transactional data queried from the universities PeopleSoft HR System.
- 5. Data provided are based upon financial aid award offers and not actual disbursements. Offered award amounts that are estimated may differ from disbursed amounts. Financial aid earned in biweekly paychecks by students working in the Federal Work-Study program was excluded from this analysis.