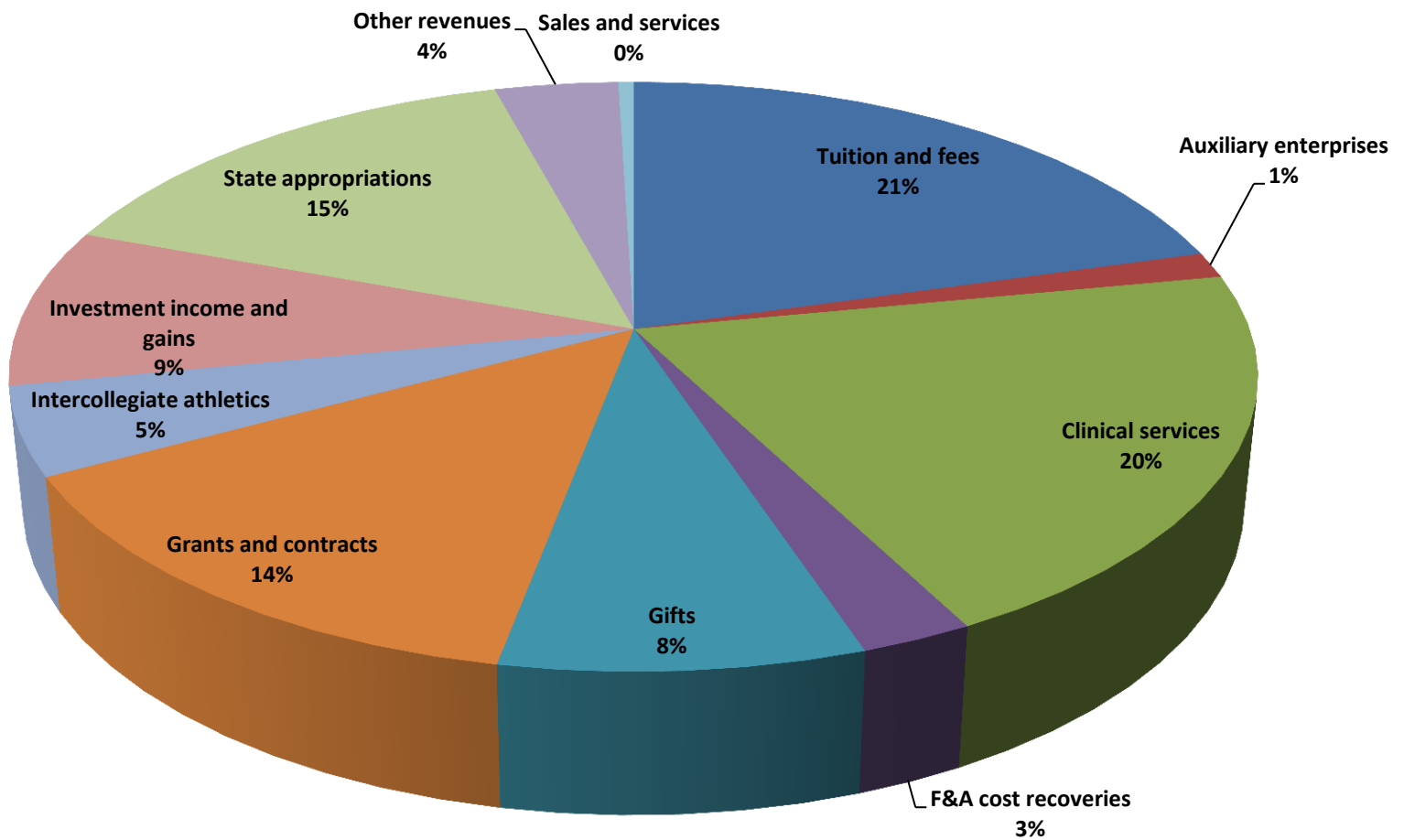


Where Does the University of Louisville's Money Come From?

2013 Revenue by Source



Revenue by Source - Expressed in Thousands

Source	FY 2012	FY 2013	% Change
Tuition and fees	182,902	195,627	7%
Clinical services	190,531	193,318	1%
Grants and contracts	151,400	134,060	-11%
Sales and services	3,983	4,452	12%
F&A cost recoveries	26,899	24,011	-11%
Auxiliary enterprises	12,179	13,384	10%
Intercollegiate athletics	41,984	45,878	9%
Other revenues	11,583	35,482	206%
State appropriations	156,114	144,066	-8%
Gifts	85,536	77,224	-10%
Investment income and gains	7,166	82,830	1056%
Total revenues	870,277	950,332	9%