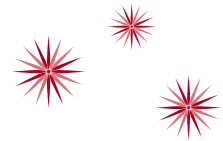




# Financial Aid Times



University of Louisville  
Student Financial Aid Office  
December 2016 Newsletter



**December 2016**  
Student Financial Aid Office  
*December 2016 Newsletter*

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## *Happy Holidays from our UofL family to yours!*

The Student Financial Aid Office at the University of Louisville would like to wish you and your family a Happy Holidays!

## *Spring 2017 Aid Disbursements and Residual Funds*

Please keep in mind that dates outlined in this newsletter are projected and they are subject to change for any reason, including but not limited to the University being closed for inclement weather.

### ***Aid Disbursement***

Once the Student Financial Aid Office completes a review of your eligibility, we will electronically disburse all available financial aid funds to the Bursar's Office beginning on January 3<sup>rd</sup>. The Bursar's Office will then post that aid to your account.

Some financial aid programs (such as the Kentucky Education Excellence Scholarship (KEES) and the federal TEACH Grant have later disbursement dates. If you are enrolled in all special or second-half courses, you will not have your aid reviewed for disbursement until you actually begin classes.

### ***Residual Funds***

The University of Louisville uses the company Bank Mobile (<http://louisville.edu/bursar/onecard>) to deliver all residual funds to students. With Bank Mobile, you can request your residual funds go to a free Bank Mobile checking account with a debit card or direct deposit to your personal bank account.

If you misplaced your Bank Mobile card or you discarded the mailing containing it, you may call the Bursar's Office at 502-852-6503.

You can monitor your account on ULink (listed under Tuition, Fees, Payment Options on the Student Services tab) to review disbursed funds. It can take up to 48 hours for a refund to be processed with the Bursar's Office and transmitted to Bank Mobile.

For Residual fund information, review the Bursar's Office website  
<http://louisville.edu/bursar/>.





## *Spring 2017 University Funds Advance*

University funds advances are offered via ULink in coordination with the Bursar's Office. To qualify, you must:

- Have anticipated aid (aid that has not disbursed) that exceeds your bill
- Have not been processed residual funds of \$500 dollars or more
- Not have aid that needs to be reviewed for adjustments due to being enrolled part-time

The maximum university funds advance amount is \$450, and there is a \$5 processing fee assessed by the Bursar's Office, who has the final approval on each university funds advance. Undergraduates and graduates may begin applying and printing the university funds advance request form via ULink on January 6th after 1:00 p.m.

Students enrolled part-time who did not complete the Part-Time Aid Adjustment Form by January 6th can come to the Student Financial Aid Office to request a manual review of their university funds advancement eligibility. The maximum university funds advance amount for such students is \$250.

## *Spring 2017 Part-Time Adjustment & Waitlisted Courses*

If you have finalized your spring 2017 enrollment and are attending less than full-time, you may submit a spring 2017 Part-Time Aid Adjustment Form. By submitting this form, you are requesting we proceed with making any necessary adjustments to your financial aid and/or cost of attendance based on your current enrollment. The priority deadline to submit the form was December 15th. This information was sent out through email to awarded students who were enrolled less-than full-time. Forms submitted after December 15th may not be reviewed until after the holiday break.

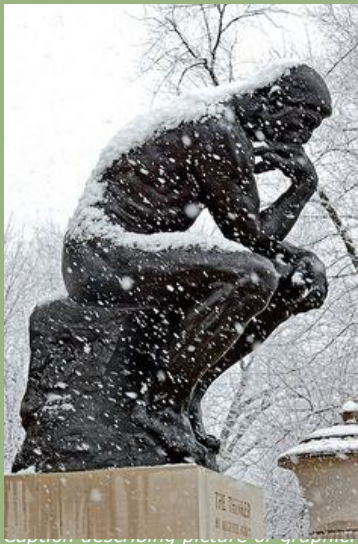
If you attend less than full-time and do not submit this form, the adjustment and disbursement of your aid (based on your enrollment) will not be processed until mid to late January. If already awarded, the

Federal Pell Grant cannot be adjusted for classes added after the last date to add/drop regular courses and receive 100% tuition credit for the spring term. If your aid has disbursed and you drop classes and receive a 100% tuition refund, your aid will be reviewed for necessary adjustments, and you may owe funds back to the university.

Waitlisted classes and classes taken for audit do not count in your total enrolled hours for financial aid purposes. Please do not complete the Part-Time Aid Adjustment Form if you are waitlisted for a class(es) or plan to make adjustments to your schedule. If you change your enrollment after you submit the form, a hold may be placed on your account, and your aid may not be reviewed for disbursement until after the published last day to add or drop regular courses with 100% tuition credit.

## *Financial Aid and Degree Requirements*

If you are enrolled in a course(s) that does not count toward your degree requirements, the course(s) cannot be used to determine your enrollment status for federal financial aid and state need-based aid purposes. This means you cannot receive federal financial aid and state need-based aid for any course that does not count toward your degree requirements. If it is determined you are enrolled in a course(s) that does not meet your degree requirements, your aid will be reviewed and any necessary adjustments will be made. You will be responsible for settling any potential outstanding balance created. If you are aware you are enrolled in a course(s) that does not meet your degree requirements, please notify our office as soon as possible.



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*“By completing the FAFSA as soon as possible, families can secure the best possible financial aid package”*

*-Mark Brenner*

**We're on the Web!**

**Visit us at:**

[louisville.edu/financialaid/](http://louisville.edu/financialaid/)

## Scholarships

Check our website for applications and information regarding current scholarship opportunities. Monitor our website on a regular basis for updated outside and university scholarship information.

The next major scholarship application cycle for many scholarships managed by the Student Financial Aid Office is January 1, 2017 through March 15, 2017. A web application will be available for various scholarships managed by the Student Financial Aid Office and a ULink application will be available for the 2017-2018 Continuing Undergraduate Academic Scholarship.

Mark your calendar now for all applicable upcoming scholarship applications and deadlines!

### Our Staff's favorite Christmas joke:

Who is never hungry for Christmas dinner?

The turkey, he's always stuffed!

## Kentucky Educational Excellence Scholarships (KEES)

At this time, estimated KEES awards have been placed on all students' accounts who are potentially eligible to receive this award.

Spring KEES funds will be received from KHEAA by late-February and will be applied to students' accounts as quickly as possible. If you are registered less than full-time, your KEES award will be adjusted accordingly..

If you do not see an award on your account and you believe you are eligible, please contact our office at 502-852-5511 so we may research your inquiry.

## Reporting Outside Aid

If you are expecting to receive financial aid not currently listed on your ULink account, please report estimates of this aid online ([louisville.edu/financialaid/our-services/report-other-aid-resources](http://louisville.edu/financialaid/our-services/report-other-aid-resources)).

## Looking Ahead: Upcoming Important Dates

December 24 thru January 2 - Office Closed (Winter Break)

January 1

- Continuing Student Scholarship Application available through ULink
- Application for other scholarships managed by the Student Financial Aid Office available online at [www.louisville.edu/financialaid/scholarships](http://www.louisville.edu/financialaid/scholarships)

January 3 - First disbursement of eligible spring financial aid funds

January 3 – 13 - The office will be open from 8:30 a.m. to 5:00 p.m.

January 3 – 13 - The Call Center operating hours will be 8:30 a.m. to 5:00 p.m.

January 6 @ 1:00 p.m. - First day to apply via ULink for the University Funds Advance

January 16 – Office Closed (MLK Day)

January 17 - The Student Financial Aid Office will resume regular office hours 9 a.m. to 5:00 p.m. (12:30 p.m. to 5 p.m. on Thursdays) hours during the semester.

