



April 2017 Newsletter

Early Request for Summer Federal Aid

We've made it easy for you to submit a request to have your federal aid eligibility evaluated. Just log in to ULink and click on "Early Request for Summer Federal Aid" in the Financial Aid section on the Student Services tab. You must have a complete 2016-2017 financial aid file to apply, which includes a 2016-2017 FAFSA and all requested documentation. Be sure to finalize your summer enrollment before you apply. If you submit the online request for summer federal aid before you finalize your summer enrollment, your awards may be delayed and may have to be adjusted. During summer, federal financial assistance is available to eligible applicants who have remaining Pell Grant, TEACH Grant, and/or Direct Subsidized/Unsubsidized Loan eligibility for the award year. Federal Perkins Loan and Work-Study will be awarded to eligible applicants and is dependent upon availability of funding. If awarded financial aid for summer, if you drop a class during the term's 100% tuition credit period, your aid will be reviewed and evaluated for any necessary adjustments. It is strongly recommended if you drop classes with the intention to add others that you drop and add at the same time after the summer census date. Parents of dependent, undergraduate students can also apply for the Parent PLUS Loan, and graduate and law students can apply for the Graduate/Professional PLUS Loan. For additional information regarding PLUS Loans, please visit our [loans website](#).



Remember to submit your early request for summer federal aid in ULink once your course schedule is finalized.

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Award Notifications for 2017-2018

The Student Financial Aid Office will begin creating award packages for continuing and readmitted students by late May/early June. We may contact you for additional information necessary to complete your financial aid file. Regularly check your To Do List for important messages and forms by logging into ULink. Be sure to watch your CardMail as well.

What's a 'To Do List'?

It's where our office (as well as other offices) put requests for information needed from you. It can be found via ULink. It's important to check it regularly so you can print and submit any forms listed, along with any required documentation, as soon as possible. Replying to requests quickly helps to ensure your eligibility for financial aid is evaluated in a timely manner. Your To Do List can be accessed under the Financial Aid section on the Student Services tab.

Filing the 2017-2018 FAFSA

If you have not already done so, now is the time to complete your 2017-2018 FAFSA online.

FAFSA IRS Data Retrieval Tool Unavailable

To protect sensitive taxpayer data, the IRS and Federal Student Aid (FSA) announced the Data Retrieval Tool on [fafs.gov](https://studentaid.ed.gov/sa/about/announcements/irs-drt-unavailable) will be unavailable until extra security protections can be added (<https://studentaid.ed.gov/sa/about/announcements/irs-drt-unavailable>). You can still file/update the FAFSA with your 2015 tax information, but you will have to enter those items using your 2015 tax return(s). If you were selected for the FAFSA Verification process you may have been told to utilize the Data Retrieval tool; however, due to this announcement, you may be required to submit a Tax Return Transcript or signed copy of tax return form instead. Please follow the instructions on your verification form and our website ([IRS Tax Return Transcript](#)) if you need to request a tax return transcript. Please contact our office if you have any questions or need assistance completing your FAFSA.

New Summer Tuition Grant: Learn More for Less

Register now for 2017 summer sessions. Take more than three credit hours this summer, and you may be eligible to receive reduced tuition on undergraduate summer courses taken in-person at the colleges of Arts & Sciences or Education and Human Development. View eligible courses and discounted rates at uofl.me/17summer.

Financial Wellness

The financial wellness of our students is very important to us. [SALT](#) is brought to you by American Student Assistance (ASA) and the University of Louisville. At this website you can learn about Financial Basics, Paying for College, College Life, the World of Work, Savings, Scholarships, Repaying Student Debt, and more. For more information visit <http://louisville.edu/financialaid/financial-wellness>.

Student Loan Repayment Plans

As students prepare to graduate, they are often faced with the daunting task of paying back their student loans. Repayment plans may give you more time to repay your loans or be based on your income. Ultimately, repayment plans make your payments more affordable. What's important is that you know what lies ahead and what options you have prior to going into repayment.

For details, visit <http://studentaid.ed.gov/repay-loans/understand/plans>.

WHAT TO WEIGH
WHEN SELECTING



LOWER INCREASED

SMALLER MONTHLY PAYMENTS
RESULT IN PAYING
MORE INTEREST OVER TIME

Scholarship News

We keep our website updated on an ongoing basis with information about current scholarship opportunities. You may view the scholarship page at <http://louisville.edu/financialaid/scholarships>.

On this website, be sure to check the *Outside Scholarships* section. From there, you can link to the outside scholarship web page to view all outside scholarships about which the Student Financial Aid Office has been notified. We encourage students to review this list periodically throughout the year; it is updated frequently with new information.

Under the heading of *Departmental Scholarships/Assistantships/Fellowships*, click on the "UofL Departmental Awards" link to access current links to campus department and/or school websites where scholarships may be advertised. We also recommend students check directly with the department and/or school in which they are studying to see if there are any scholarships available.

If you will be receiving a scholarship for the upcoming year, please report this information on our *Report Other Aid Form* at <http://louisville.edu/financialaid/our-services/report-other-aid-resources>.

For information for Trustees and Porter Scholarship appeal and reinstatement processes please visit <http://louisville.edu/financialaid/scholarships/trustees-and-porter-appeal-q-a>.

Review the Satisfactory Academic Progress Policy

While on our website, it's worthwhile to familiarize yourself with our Satisfactory Academic Progress Policy! Satisfactory Academic Progress is about ensuring students are able to complete their academic program in a timely manner while meeting minimum academic standards. You must meet the components of SAP to receive federal aid and state need-based financial aid. A more-detailed explanation of SAP can be found at <http://louisville.edu/financialaid/satisfactory-academic-progress>.

Upcoming Important Dates

NOW: File or update your 2017-2018 FAFSA if you have not done so already!

NOW: Submit your Early Request for Summer Federal Aid Form, if applicable.

Early May: Evaluation of Satisfactory Academic Progress (SAP) begins

Helpful Planning Links

Tuition and Fees: <http://louisville.edu/bursar/tuitionfee>

Cost of Living on Campus: <http://louisville.edu/housing/options/rates>

Paying Your Bill: <http://louisville.edu/bursar/payment>

Academic Calendars: <http://louisville.edu/calendars/academic/>

Summer Federal Work Study Program

As a reminder, the Federal Work Study Program is available to students who qualify during the Summer Semester. The eligibility requirements include:

- *Enrollment for at least 6 credit hours as an undergraduate student in a degree seeking program
- *Compliance with the Satisfactory Academic Progress Policy
- *A completed your 2016-2017 FAFSA and Early Request for Summer Federal Aid form

The pay rate for students in the 2017 summer program is \$8.25 per hour. The maximum number of hours you can work is 20 hours per week. The maximum student award is \$2700 for the summer. The program begins April 28, 2017 and ends August 17 2017.

If you feel you meet the eligibility criteria and would like to be considered for the Federal Work Study Program, please email hjbarg01@louisville.edu.

Our Mission

The University of Louisville's Office of Financial Aid staff is dedicated to providing students and their families with courteous and efficient financial services while complying with all federal, state and university policies.

Our goal is to help you explore your options and make your academic goals more affordable.

Student Financial Aid Office Hours of Operation

We maintain our standard office hours (9:00 a.m. to 5:00 p.m.) every day of the week but Thursday. Throughout the year on Thursdays, the office will be closed from 9:00 a.m. until 12:30 p.m. The office will be open from 12:30 p.m. to 5:00 p.m. Please check our website for messages regarding our hours.

Contact Us!

You can always call our office at 502-852-5511 to speak with a counselor in our Call Center. If you need additional assistance, you may contact your counselor (according to your last name) to discuss your circumstances via email or on the phone. Walk-in counseling is available, or you may schedule an appointment by contacting your counselor.

Last Name A-D: Miggeletta Wade 852-8348
Last Name E-K: Nate Gauthier-Goulet 852-7554
Last Name L-P: Monique Montgomery 852-8909
Last Name Q-Z: Cedric Trigg 852-1405

Office: 110 Houchens Building, Belknap Campus

Website: louisville.edu/financialaid

Email: finaid@louisville.edu

Call Center: 502.852.5511



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