Aid Disbursement
Once the Student Financial Aid Office completes a review of your eligibility, we will electronically disburse all available financial aid funds to the Bursar's Office beginning August 17th. The Bursar's Office will then post that aid to your account.

Some financial aid programs (such as the Kentucky KEES and TEACH Grant) have later disbursement dates. If you are enrolled in all special or second-half courses, you will not have your aid reviewed for disbursement until you actually begin classes.

Residual Funds
The University of Louisville uses the company BankMobile (http://louisville.edu/bursar/onecard) to deliver all residual funds to students. With BankMobile, you can request your residual funds go to a free BankMobile checking account with a debit card or direct deposit to your personal bank account. If you misplaced your BankMobile card or you discarded the mailing containing it, you may call the Bursar's Office at 502-852-6503.

You can monitor your account on ULink (listed under Tuition, Fees, Payment Options on the Student Services tab) to review disbursed funds. It can take up to 48 hours for a refund to be processed with the Bursar’s Office and transmitted to BankMobile.

When Will I Be Awarded Federal Aid!!?
After you submit your FAFSA, in some cases the U.S. Department of Education requires us to collect additional information from you. You may be selected for a process called verification, or we may need to resolve conflicting information reported on your FAFSA. Please login to ULink (ulink.louisville.edu) frequently to review your To Do List. If you were selected for verification, it must be completed before we will evaluate your federal aid eligibility. Please provide all documents requested.
If you have finalized your fall 2016 enrollment and are attending less than full-time, you may submit a fall 2016 Part-Time Aid Adjustment Form. By submitting this form, you are requesting we proceed with making any necessary adjustments to your financial aid and/or cost of attendance based on your current enrollment. The priority deadline to submit the form was August 12th. This information was sent out through email to awarded students who were enrolled less-than-full-time. Forms submitted after August 12th may take up to 15 business days to process. If you attend less than full-time and do not submit this form, the adjustment and disbursement of your aid (based on your enrollment) will not be processed until early September. If already awarded, the Federal Pell Grant cannot be adjusted for classes added after August 26th. If your aid has disbursed and you drop classes during the 100% tuition refund period, your aid will be reviewed for necessary adjustments, and you may owe funds back to the university. Waitlisted classes and classes taken for Audit do not count in your total enrolled hours for financial aid purposes. Please do not complete the Part-Time Aid Adjustment Form if you are waitlisted for a class(es) or plan to make adjustments to your schedule. If you change your enrollment after you submit the form, a hold will be placed on your account, and your aid will not be reviewed for disbursement until after the published last day to add or drop with 100% tuition credit.

Financial Aid and Degree Requirements

If you are enrolled in a course(s) that does not count toward your degree requirements, the course(s) cannot be used to determine your enrollment status for federal financial aid and state need-based aid purposes. This means you cannot receive federal financial aid and state need-based aid for any course that does not count toward your degree requirements. If it is determined you are enrolled in a course(s) that does not meet your degree requirements, your aid will be reviewed and any necessary adjustments will be made. You will be responsible for settling any potential outstanding balance created. If you are aware you are enrolled in a course(s) that does not meet your degree requirements, please notify our office as soon as possible.

Fall 2016 University Funds Advance

University funds advances are offered via ULink in coordination with the Bursar’s Office. To qualify, you must:

- have anticipated aid (aid that has not disbursed) that exceeds your bill
- have not been processed residual funds of $500 dollars or more
- not have aid that needs to be reviewed for adjustments due to being enrolled part-time

The maximum university funds advance amount is $450, and there is a $5 processing fee assessed by the Bursar's Office, who has the final approval on each university funds advance. Undergraduates and graduates may begin applying and printing the university funds advance request form via ULink on August 19th after 1:00 p.m.

Students enrolled part-time who did not complete the Part-Time Aid Adjustment Form by August 12th can come to the Student Financial Aid Office to request a manual review of their university funds advancement eligibility. The maximum university funds advance amount for such students is $250.

2017-2018 FAFSA will be available October 1, 2016.
Please use the IRS Data Retrieval Tool. Submission window for 2017-2018 FAFSA is October 1, 2016—June 30, 2018.
2016-2017 Federal Direct Loan, Interest Rates, Loan Fees and Additional Information

Direct Subsidized and Unsubsidized Loans that disburse on or after July 1, 2016 and before July 1, 2017 for undergraduate students will be set at a fixed interest rate of 3.76%. For graduate and professional degree students, for Direct Unsubsidized Loans that disburse on or after July 1, 2016 and before July 1, 2017 the interest rate is 5.31%. Direct PLUS Loans disbursed on or after July 1, 2016 and before July 1, 2017 will have an interest rate of 6.31%. These interest rates have changed from last year!

For 2016-2017 Direct Subsidized and Unsubsidized Loans disbursed prior to October 1, 2016, a 1.068% loan fee is deducted from each loan disbursement. This means the amount disbursed to you will be less than the amount you actually borrow. For Direct Subsidized and Unsubsidized Loans first disbursed on or after October 1, 2016 and before October 1, 2017, the loan fee will be 1.069%. For 2016-2017 Direct PLUS Loans first disbursed on or after October 1, 2016 and before October 1, 2017, the loan fee will be 4.272%. For Direct PLUS Loans first disbursed on or after October 1, 2016 and before October 1, 2017, the loan fee will be 4.276%

First-Time Direct Loan Borrower at UofL
For student Direct Loans to disburse in a timely manner, it is critical students complete all required steps if interested in borrowing the loan funds. For loans, this includes loan acceptance in ULink and completing the Master Promissory Note(s) and Entrance Counseling with the Department of Education. Entrance Counseling and the Master Promissory Note for Direct Loans can be completed online at www.studentloans.gov.

Time Limitation on Direct Subsidized Loan Eligibility
Federal regulations limit the maximum period of time (measured in academic years) students can receive Direct Subsidized Loans. In general, students may not receive Direct Subsidized Loans for more than 150% of the published length of their program of study. For more information, please review the U.S. Department of Education’s Federal Student Aid announcement concerning this time limitation.

Kentucky Educational Excellence Scholarship (KEES)
At this time, estimated KEES awards have been placed on all students’ accounts who are potentially eligible to receive this award. Fall KEES funds will be received from KHEAA in late September and will be applied to students’ accounts as quickly as possible. If you are registered less than full-time, your KEES award will be adjusted accordingly. Homeschooled students and GED recipients need to contact our office to have their eligibility reviewed. If you do not see an award on your account and you believe you are eligible, please contact our office at 502-852-5511 so we may research your inquiry.

Reporting Outside Aid
If you are expecting to receive financial aid not currently listed on your ULink account, please report estimates of this aid online (www.louisville.edu/financialaid/our-services/report-other-aid-resources).

Scholarship Checks
If you have received a scholarship check, please send it to our office with your name, student ID, name of the award source, and copies of any letters from the organization. If a check is made payable to you or both you and the university, be sure to sign the back of the check before submitting it to our office.

2017-2018 FAFSA will be available October 1, 2016.
Please use the IRS Data Retrieval Tool. Submission window for 2017-2018 FAFSA is October 1, 2016—June 30, 2018.
Satisfactory Academic Progress Policy
Take a moment to familiarize yourself with the University of Louisville's Satisfactory Academic Progress policy. The guidelines for undergraduate and graduate students can be found on our website at www.louisville.edu/financialaid/satisfactory-academic-progress.

Important Dates for SAP
Priority dates are listed on the SAP appeal form. Please be aware the priority date for the fall 2016 semester was July 22nd. If a complete appeal was submitted before the posted priority date, the student is ensured a decision on his/her appeal will be made before the last day to add or drop with 100% tuition credit for the semester. A decision is not guaranteed before the last day to add or drop with 100% tuition credit if the appeal is incomplete or deferred. There is no guarantee aid will be posted. Appeals can still be submitted for the fall semester, but the student should make arrangements to settle the semester bill using other resources. The deadline date is the last day an appeal can be submitted to the Financial Aid Office for aid consideration in that semester. The deadline for the fall 2016 semester is November 1, 2016.

Additional Financial Resources
If you need additional information on financial aid resources and have not already consulted our office, please e-mail us (finaid@louisville.edu) or call 502-852-5511. Some additional sources are listed below:

- Bursar's Office Payment Plans (http://louisville.edu/bursar)
- Alternative Loan (http://louisville.edu/financialaid/loans/alternative-loan)
- Outside Scholarships (http://louisville.edu/financialaid/scholarships/outside-scholarships.html)

The NEW 2017-2018 FAFSA
You will be able to file your 2017-2018 Free Application for Federal Student Aid (FAFSA) on October 1, 2016, using 2015 income and tax data, instead of waiting until January 2016. The following table summarizes the changes.

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<tr>
<th>School year</th>
<th>FAFSA submission</th>
<th>Tax/Income Year</th>
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<tr>
<td>Fall 2016, Spring 2017 and Summer 2017</td>
<td>January 1, 2016-June 30, 2017</td>
<td>2015</td>
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<tr>
<td>Fall 2017, Spring 2018 and Summer 2018</td>
<td>October 1, 2016–June 30, 2018</td>
<td>2015</td>
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Please set a reminder for yourself! Look for future reminders from the Student Financial Aid Office, but most importantly, do not forget to file your FAFSA in October 2016, and on or as close to October 1st as possible, to maximize your potential award eligibility for the 2017-2018 year.
Consumer Information

Consumer information is available to allow students to make informed decisions about postsecondary education. Information important to you as a University of Louisville student is provided on the Financial Aid website at http://louisville.edu/financialaid/consumer-information. All the information contained in the Consumer Information is important however, please pay particular attention to the section on the Federal Repeat Policy as it could impact your financial aid that is already awarded.

Other Important Financial Aid Information

Census Date and Financial Aid
The fall 2016 census date is Saturday, August 27th, which is the date following the last day to drop/add at 100% tuition credit for a fall 2016 regular course for graduate and undergraduate students. Aid will be reviewed and potentially adjusted based on your enrollment as of the census date. If you are enrolled as of the census date, awarded financial aid from most federal and state aid programs is based on your enrollment as of the census date. Wait-listed courses are not included in your enrolled hours. To ensure proper posting of your financial aid awards, please be sure you are registered for the correct number of hours prior to the census date. After awarded, the Federal Pell Grant cannot be adjusted for classes added after the semester census date. If awarded Pell Grant funds, if you withdraw from a course(s) that would impact your Pell Grant award amount, your Pell Grant award amount will be evaluated for necessary adjustments if you did not begin attendance or academically participate in the course(s).

Financial Aid and Attendance or Academic Participation
If you are awarded federal financial aid, the aid is awarded under the assumption you will attend school or academically participate for the entire award period for which your awards were initially based. If you cease to attend or fail to begin attendance or if you do not or cease to academically participate, your federal financial aid will be evaluated to determine potential required aid adjustments, including the potential reduction or cancellation of disbursed aid that must be returned to the Department of Education. In addition, if you receive a non-passing grade(s), your federal aid will be evaluated to determine if the aid must be adjusted.

Special Fall Office Hours

August 15 – August 26
Office: Monday - Friday 8:30 to 5:30
Call Center: Monday - Friday 8:30 to 5:00
During these two weeks we receive an extremely high number of calls. Please be patient as you may be on hold for several minutes.

On Thursday, September 1st, our office will return to being closed from 9 a.m. until 12:30 p.m. on Thursdays

“An investment in knowledge always pays the best interest.”
- Ben Franklin
Questions About Your Financial Aid

If you have questions about your financial aid or need additional financial assistance, please e-mail us at finaid@louisville.edu or contact our Call Center at 502-852-5511. Our Call Center is operated by the Financial Aid Counseling Team. Walk-in counseling is also available, and no appointment is required.

Upcoming Important Financial Aid Dates –

August 17, 2016—First scheduled disbursement review for undergraduate and graduate students
August 19, 2016—Request for university funds advance available after 1:00 p.m.
August 27, 2016—Fall 2016 census date
Late September, 2016—Kentucky Educational Excellence Scholarship (KEES) disbursement
October 1, 2016—2017-2018 FAFSA available
November 1, 2016—Deadline to file a SAP appeal for the fall 2016 semester

Registrar’s Calendar
louisville.edu/registrar/calendars/fall-semester-calendars.html

Academic Calendar
louisville.edu/calendars/academic/undergrad-grad