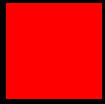


| ACTION | DATE | STATUS |
|--|------------------------|--------------------------------|
| Preliminary Budget Planning, Modeling and Coordination | August — December 2004 | Complete (Final Scenario N) |
| Identification of Budget Issues | August — December 2004 | In Progress |
| Consultation with VP's, Deans and Constituency Groups | December 2004—May 2005 | Complete |
| FY 2005-06 Budget Reduction Strategy Developed | January/February 2005 | Complete |
| Decision regarding FY06 Salary Increases | February 2005 | Complete |
| Decision regarding CY06 Health Benefits | February 2005 | Complete |
| Budget Reduction Strategy Implemented | March 2005 | In Progress |



| ACTION | DATE | STATUS |
|---|------------------------|---------------|
| Decision on New Strategic Initiatives | March 2005 | Complete |
| Salary Increase Implemented | April 2005 | In Progress |
| Budget & Financial Planning prepares material for the Board of Trustees Finance Committee Budget Workshop | April 18 — May 5, 2005 | In Progress |
| Board of Trustees Approves Tuition Rates for FY05 | May 2005 | Scheduled |
| 2005-06 Finance Committee Budget Workshop | May 10, 2005 | Scheduled |
| 2005-06 Board of Trustees Finance Committee | May 12, 2005 | Scheduled |
| Operating Budget is finalized and Budget document is sent to print | May 13 — May 26, 2005 | |
| President submits 2005-06 Budget to the Board of Trustees for approval | June 2, 2005 | |