

## **Certificate in Acute Care Nurse Practitioner**

### **Budget Justification**

#### **Personnel Costs**

A one-half time FTE for faculty salaries is projected to begin the concentration. The faculty will teach one didactic class per semester and conduct indirect supervision of student in the clinical settings. Base salary and fringes are projected and outline in the budget detail. A 3% salary increase is projected each year for years two through five. As the number of students in the concentration increase, additional faculty effort will be required. Therefore, in academic year 2014-15 the faculty effort will increase to and remain at 70% FTE through academic year 2016-17.

Staff support of 25% FTE plus fringes will be required to support the concentration for the 5 year budget cycle. The staff will assist with the application and admission process, correspondence, and logistical support. A 3% salary increase is projected for each year.

#### **Supplies/Equipment**

Initial equipment required includes airway management simulators, laryngoscopes, ultrasonography trainer, and cardiovascular equipment. In addition, cadaver and simulator rental will occur on an annual basis. Supplies include but are not limited to disposable dressings, personal protection devices, procedure trays, intravenous and arterial access devices, mechanical airways, chest tubes, and lumbar puncture apparatus. The bulk of supplies and equipment will be acquired during the first 3 years of the concentration.

#### **Revenue**

Appropriations and Fees (tuition) revenue are projected to be \$44,351 for year one. Tuition revenue is based on six students at \$5,137 per semester. The Provost's Office has approved 70% of new tuition revenue is to be returned to the unit (see attached letter). In addition, students will pay a \$200 clinical laboratory fee. The number of students is projected to increase from 6 to 8 in year two and 10 for years 3 through 5. Tuition increases of 3% are included in the projections.

Gifts from hospital partners in the amount of \$57,500 and start-up funds from the Executive Vice President for Health Affairs in the amount of \$50,000 for year one (see Dean Hern letter). The projected revenues are greater than the expenditures throughout the 5 year budget projection. Any surplus will be used to offset deficits from lower than projected enrollment or unrealized losses.