

### **Statement of the Faculty Senate Executive Committee**

The forensic audit of the University revealed significant issues regarding administrative transparency. The Executive Committee of the Faculty Senate continues to strongly encourage the University of Louisville Foundation to enhance faculty involvement in board governance by creating a permanent, ex-officio voting Faculty Representative on the Board of Directors. This increased faculty participation will strengthen the commitment to transparency and accountability of the Foundation's business. We believe that robust shared governance at the University of Louisville Foundation might have led to greater oversight because of the unique perspective and investment faculty have in University matters.

Unanimously endorsed by the Faculty Senate on July 5, 2017