Cost Share Salary

Also referred to as In-Kind Salary

Dr. Researcher
• Dr. Researcher has been awarded a grant that has 10% of his/her salary committed as Cost Share (or in-kind salary.)

• The University is required to “track” Cost Share Salary

• Dr. Researcher’s Base Salary is $12,000 annually, = $1,000 monthly funded by the Department General Funds Budget.

• 10% Cost Share Salary = $100 monthly.
The Department General Fund’s Budget is similar to having a checking account with blank checks. The University deposits the cash into the General Fund checkbook to cover expenses on the annual Dept. General Fund Budget.

The Cost Share Speed type Budget is also similar to having a checking account with blank checks.
To pay Dr. Researcher his/her monthly base pay of $1,000:

The General Fund “writes” a check to Payroll account for $900.00

The Cost Share “writes” a check to Payroll account for $100.00
Now, the University "deposits" $1,000 in **CASH** to cover the expense of Dr. Researcher's monthly paycheck into the GENERAL FUND checking account.

- The GENERAL FUND checking account now has a cash "surplus" of $100.00, since a check was only "written" for $900.

- At the same time, the COST SHARE checking account has a cash "deficit" of $100.00. A check was "written" for $100, with NO cash being deposited.
SO, to resolve the $100.00 "cash deficit" in the Cost Share checking account, the $100.00 "cash surplus" needs to be transferred (deposited) into the Cost Share account within the same University of Louisville FISCAL YEAR period as the actual expenses (salary paid) occurred. This is done by Intra University Transfer (IUT) form.